

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

Housing Department – WSHP - Budget 2013-14 –Loan from HUDCO to the extent of Rs.1500.00 Crores over and above budget allocation to meet the additional requirement of funds – Permission - Accorded.

**HOUSING (RH.A2) DEPARTMENT**

**G.O.Ms.No. 17**

**Dt:04- 09-2013**

**Read :-**

From the MD., APSHCL, Rc.No. 6402 / F4 / Fin / APSHCL/ 2013,  
dt. 18.05.2013.

\* \* \* \*

**ORDER:**

In the reference 1<sup>st</sup> read above, the Managing Director, A.P. State Housing Corporation Ltd., Hyderabad has stated that during the review meeting on budget allocation for 2013-14 held by the Hon'ble Chief Minister on 07.05.2013 the proposal for additional requirement of funds for Housing Programmes over and above the budget allocations for the year 2013-14, was considered, among others, due to enhancement of the unit costs of Rural Permanent Houses and Urban Permanent Houses, vide G.O.Ms.No.9, Housing (RH.A1) Department, dated 10.05.2013 and additional loan for SCs & STs, vide G.O.Ms.No.10, Housing (RH.A1) Department, dated 10.05.2013.

2. The MD., APSHCL has also stated that, the Corporation has requested Housing and Urban Development Corporation Limited (HUDCO) to consider sanction of loan up to Rs.1500.00 Crores for housing and to support the State Government in implementation of Weaker Sections Housing Programme. In response, the Chairman & Managing Director, HUDCO has agreed to provide a loan of Rs.1500.00 Crores to the APSHCL to facilitate construction of EWS Housing in the state and informed that the rates of interest applicable to different schemes. The ceiling limits and rate of interest applicable, with effect from 01.05.2013 are as shown below:

**I. Rate of Interest for different schemes:**

S.No	Scheme	Rate of interest w.e.f.01.05.201 3 (Floating)	Application fee & front end fee	Repayment period
1	EWS housing projects for widows, SC /ST/OBCs, physically handicapped, single women above 35 years of age and natural calamities affected areas.	8.00%	Nil	15 years
2	EWS housing others	8.25%	Nil	15 years
3	Core infrastructure covering water supply, sewerage, drainage, solid waste management, urban / city roads, social infrastructure	10.25%	<b>Application fee:</b> 1% of loan amount (maximum limit to Rs.5.00lakhs) plus Service Tax. <b>Front end Fee:</b> 0.25% of loan amount (maximum limit to Rs.1.00 crore) plus Service Tax	15 years
4	All other infrastructure schemes	10.50%	-do-	-do-

**II. Ceiling limits:-**

Category	Revised income ceiling per annum effective from 14.11.12	Revised Cost ceiling	Revised loan ceiling
EWS	Up to Rs.1,00,000/-	3,25,000	2,50,000

3. The Chairman & Managing Director, HUDCO has also informed that there are no commitment charges, application fee, front-end fee to be charged and sought for providing of Government guarantee with budgetary provision for sanction of the loans by HUDCO for EWS Housing Programme.

4. The Managing Director, A.P. State Housing Corporation Ltd., Hyderabad has accordingly requested to accord permission and to extend Government guarantee to obtain loan amount of Rs.1500.00 Crores from HUDCO to meet the loan requirement under Rachabanda programme, over and above the budget allocations for the year 2013-14, at an early date.

5. Government, after careful consideration of the circumstances stated by the Managing Director, A.P. State Housing Corporation hereby authorize him to approach the HUDCO to obtain loan amount of Rs.1500.00 Crores (Rupees of Fifteen Hundred Crores only). Out of the funds obtained as loan a total sum of Rs.1250.00 Crores will be utilized for Housing and a sum of Rs.250.00 Crores for infrastructure in Housing Colony layouts.

6. The Government also hereby agree to give Guarantees to the loan amount sanctioned by HUDCO subject to usual terms (Guarantee fee etc). The Commissioner, Weaker Sections Housing Programme shall make necessary provision in the Annual State Budget for repayment of installments of anticipated loans to be released, the interest thereon, irrespective of recoveries of loans from the beneficiaries. He shall take prompt action to obtain required clearance in this regard by sending necessary proposals to the Government well in advance.

7. This order issues with the concurrence of Finance (Expr.Hsg) Department vide their U.O.No.18637-B/23/A1/DCM-II/13, dt.24.07.2013.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**R.KARIKAL VALVEN  
SECRETARY TO GOVERNMENT**

To

The Commissioner, Weaker Sections Housing Programme, Hyderabad  
The Managing Director, A.P. State Housing Corporation Limited, Hyderabad.

Copy to:

The Accountant General, A.P., Hyderabad.  
The Pay and Accounts Officer, A.P., Hyderabad.  
The Director of Treasures & Accounts., Hyderabad.  
The Commissioner, Information & Public Relations, Hyderabad.  
The Finance (.Expr.Hsg) Department.  
The Finance (DCM) Department.  
The Deputy Secretary, Finance (DCM) Department.  
The PS to Spl.Secretary to CM.  
The OSD to Minister (Housing).  
The Housing (U&IAY & Coordin) Department.  
SF/SC.

**//FORWARDED :: BY ORDER//**

**SECTION OFFICER**